

## 2019-2020 Bar Study Loans in Brief

| Lender  | Sallie Mae  | Discover Student Loans   |
|---|---|--|
| <b>Program</b>                                  | <i>Sallie Mae Bar Study Loan</i>  | <i>Discover Bar Exam Loan</i>  |
| <b>Web Address</b>                              | <a href="http://www.SallieMae.com">www.SallieMae.com</a>  | <a href="http://www.discover.com/student-loans/">www.discover.com/student-loans/</a>   |
| <b>Address</b>                                  | P.O. Box 9435<br>Wilkes-Barre, PA 18773-9435  | P.O. Box 30947<br>Salt Lake Citv. UT 84130-0947  |
| <b>Phone</b>                                    | 1-800-984-0190  | 1-877-728-3030   |
| <b>Lender Code</b>                              | 900903  | 831312   |
| <b>Loan Servicer</b>                            | Sallie Mae  | Discover   |
| <b>Loan Guarantor</b>                           | USAFunds  | Discover   |
| <b>Eligibility of Borrower and/or Co-signer</b> | <ul style="list-style-type: none"> <li>▪ Enrolled at least ½ time, or graduated in the last year</li> <li>▪ U.S. citizen/national or eligible non-citizen, with a valid Social Security number.</li> <li>▪ A Good Credit History, or a Cosigner with Good Credit History</li> </ul> | <ul style="list-style-type: none"> <li>▪ Enrolled at least ½ time, or graduated in the last 6 months</li> <li>▪ U.S. citizen/national or eligible non-citizen and be at least 16 years old</li> <li>▪ A Good Credit History, or a Cosigner with Good Credit History</li> </ul> |
| <b>Minimum</b>                                  | \$1,000   | \$1,000  |
| <b>Maximum</b>                                  | 15000*  | 16000**  |
| <b>Interest Rate</b>                            | Variable Rates range from .52% to 1.44%<br>Fixed Rates from 5.75% to 12.68%   | Fixed Rates from 7.74% APR to 12.74% APR<br>Variable Rates from 6.37% to 11.37%  |
| <b>Interest Rate Ceiling</b>                    | None  | None   |
| <b>Loan Fees</b>                                | 0% - 5%   | None   |
| <b>Interest Capitalization</b>                  | Once, at the end of a continous period of in-school and forbearance.  | Once, at the end of a continous period of in-school and forbearance.   |
| <b>Grace Period</b>                             | 9 months  | 9 months   |
| <b>Repayment Period</b>                         | Up to 15 yrs  | Up to 20 yrs   |
| <b>Borrower Benefits</b>                        | <ul style="list-style-type: none"> <li>▪ 0.25% interest rate reduction for making <b>auto-debit</b> payments</li> </ul>   | <ul style="list-style-type: none"> <li>▪ 0.25% interest rate reduction by making <b>auto-debit</b> payments</li> </ul>   |
| Note: Lenders can change without notice         |   |  |
| <b>Apply Online</b>                             | <a href="https://www.salliemae.com/student-loans/bar-study-loan/">https://www.salliemae.com/student-loans/bar-study-loan/</a>   | <a href="https://www.discover.com/student-loans/bar-exam-study.html">https://www.discover.com/student-loans/bar-exam-study.html</a>  |

The information provided above is intended for comparison purposes only and may not be a complete recitation of all relevant terms of each lender's loans. We believe the information provided hereon to be current as of date shown below however, lenders can change terms without our immediate knowledge. Users of this information are advised to contact lenders directly and review their promissory note and/or other documentations from lenders to be sure the terms of a loan are consistent with expectations. To apply online for the loan, please visit our website: [www.law.edu/finaid/lenderlist.cfm](http://www.law.edu/finaid/lenderlist.cfm)

NOTE: The reported 3-month LIBOR and Prime Rate below are from [www.bankrate.com](http://www.bankrate.com)

Revised 5/4/2015

As of 4/15/2019: 1 month Libor: 2.48%; 3 month Libor: 2.58%; Prime: 5.50%

| Lender   | PNC  | Wells-Fargo  |
|--|--|--|
| Program  | <i>PNC Solution Loan for Bar Study</i>   | <i>Wells-Fargo Bar Exam Loan</i>   |
| Web Address<br>Address                         | www.pnconcampus.com  | www.wellsfargo.com/student/graduate/bar_exam/<br>P.O. Box 5185<br>Sioux Falls, SD 57117-5185   |
| Phone  | 1-800-762-1001   | 1-800-378-5526   |
| Lender Code                                    | 809921   | 807176   |
| Loan Servicer                                  | PNC  | Wells-Fargo  |
| Loan Guarantor                                 | PNC  | Wells-Fargo  |
| Eligibility of<br>Borrower<br>and/or Co-signer | <ul style="list-style-type: none"> <li>▪ Enrolled at least ½ time, or graduated in the last six months</li> <li>▪ U.S. citizen/national or eligible non-citizen, with a valid Social Security number.</li> <li>▪ A Good Credit History, or a Cosigner with Good Credit History</li> <li>▪ Co-signer release option after the first 48 consecutive, on-time payments</li> </ul> | <ul style="list-style-type: none"> <li>▪ Enrolled in final year of law school, or graduated within 30 days.</li> <li>▪ U.S. citizen/national or eligible non-citizen, with a valid Social Security number.</li> <li>▪ A Good Credit History, or a Cosigner with Good Credit History.</li> <li>▪ Co-signer release option after the first 24 consecutive, on-time payments</li> </ul> |
| Minimum  | \$1,000  | \$1,000  |
| Maximum  | 15000*   | \$12,000**   |
| Interest Rate                                  | Variable Rate based on Libor and student's<br>and/or co-borrower's credit; adjusted quarterly;<br>Variable Rates from 4.59% to 11.59%<br>Fixed Rates from 4.49% to 11.49%  | Variable rates from 11.34% to 11.56%<br>Fixed Rates from 12.45% to 12.62%  |
| Interest Rate Ceiling                          | None   | None   |
| Loan Fees                                      |  |  |
| Interest Capitalization                        |  | Once, at the end of a continous period of in-school and forbearance.   |
| Grace Period                                   | 6 months   | 6 months   |
| Repayment Period                               | Up to 15 yrs   | Up to 7 yrs  |
| Borrower Benefits                              | <ul style="list-style-type: none"> <li>▪ 0.50% off your rate with automated payments from your checking or savings account</li> </ul>  | <ul style="list-style-type: none"> <li>▪ 0.25% interest rate reduction by making auto-debit payments</li> <li>▪ 0.50% rate reduction for a previous Wells Fargo student loan or other qualifying account.</li> </ul>   |
| Note: Lenders can change without<br>notice     |  |  |
| Apply Online                                   | <a href="https://www.pnc.com/en/personal-banking/borrowing/student-loan-center/pnc-solution-loan-for-bar-study.html">https://www.pnc.com/en/personal-banking/borrowing/student-loan-center/pnc-solution-loan-for-bar-study.html</a>  | <a href="https://www.wellsfargo.com/student/loans/professional/barexam">https://www.wellsfargo.com/student/loans/professional/barexam</a>  |

\*\*The aggregate loan limit is \$180,000 including all other educational debt.

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